(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

1 Issuer's name			2 Issuer's employer identification number (EIN)		
X4 Pharmaceuticals, Inc.		07.0404000			
3 Name of contact for additional information	4 Telephone No. of cont	act 5	27-3181608 Email address of contact		
Adam S. Mostafa	(857) 529-	5774 ada	adam.mostafa@x4pharma.com		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and ZIP code of contact		
955 Massachusetts Avenue					
8 Date of action	9 Classification and	description	nbridge, Massachusetts 02139		
	o oldomodion and	aescription			
March 13, 2019	Common Stock Reve	rse Stock Split			
10 CUSIP number 11 Serial number			Account number(s)		
	NASDAQ: X	FOR			
98420X 103	0.00.77507507070707070				
Part II Organizational Action Attac	ch additional statements	if needed. See back of	form for additional questions.		
Describe the organizational action and, if a	applicable, the date of the a	ction or the date against w	which shareholders' ownership is measured for		
On March 13, 2019, X4 Pha	rmaceuticals, Inc. (the "C	ompany") effected a one	(1) for six (6) common stock reverse stock		
spin (the Reverse Stock Spilt"). Pursuant to	the Reverse Stock Split, e	very six (6) shares of iss	ued and outstanding common stock		
of the Company was automatically converted	into one (1) share of com	mon stock. Any shareho	older who would otherwise be entitled to a		
fractional share as a result of the Reverse Sto	ck Split received cash in	lieu thereof, and for U.S.	federal income tax purposes, was deemed to		
have received and then immediately sold suc	n fractional share for cash		tan par posso, was accined to		
immediately after the Reverse Stock Split, inc aggregate tax basis in his/her or its shares of proportion to the reduced number of shares of	s a result of the Reverse S cheld immediately prior to luding any fractional share common stock held immed f common stock under Se quired their shares of Con	tock Split, shareholders the Reverse Stock Split e interest for which cash ediately prior to the Reve ection 358 of the Internal apany common stock on	of the Company will be required to allocate tamong the common stock held		
Describe the calculation of the change in b valuation dates ► See answer to item 15.	Because no fractional sha	ares were issued, the ago	regate tax basis of Company common stock		
held by a Shareholder immediately after the Rither aggregate tax basis allocated to the fraction	nal share, if any The age	regate tay basis of a	aggregate tax basis by an amount equal to		
after the Reverse Stock Split will be allocated	among the shares issued	in the Peverse Stock Cal	non stock held by a shareholder immediately		
values of the shares surrendered and the shar	es issued in the Reverse	Stock Split as of March 1	3, 2019.		
For Paperwork Reduction Act Notice, see the	separate Instructions.	Cat. No.	37752P Form 8937 (12-2017)		

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Part II	Organizational	Action	(continued)

17 List th	ne applicable Internal Revenue C	code section(s) and subsection(s) upon wh	ich the tax treatment is based	The tou treatment of the
Reverse 5	tock Split is determined pursua	ant to Sections 368(a)(1)(F) and 354(a)	of the Code The editation	
	its common stock of the comp	any is determined pursuant to Section	358 of the Code The treatm	and to seed the first terms
	and in fied of fractional stiales	is determined pursuant to Section 302 (of the Code Each charohold	e chould some it and
snarenoide	r's own tax advisor with respe	ct to the tax consequences resulting fro	om the Reverse Stock Split to	such shareholder.
-000				
18 Can a	ny resulting loss be recognized?			
iot i ooogi ii	Le gain of 1033 as a result of th	Except to the extent of cash received the Reverse Stock Split. In general, if a significant specific s	hareholder receives cach in l	iou of a fractional above the
ondi enoluei	will recognize gain or loss ba	sed on the difference between the amount	unt of cash received and the	shareholder's adjusted tax
oasis in the	fractional share.			The state of the s
-				
9 Provide	any other information necessar	ry to implement the adjustment, such as the	ne reportable tax year ▶ The re	eportable tax year is 2019.
he informa	tion set forth in this Form 8937	does not constitute tax advice, does n	ot take into account	
urcumstan	ces, and does not purport to b	e a complete summary of the tax conse	GUENCES of the Payerse Ste	reholder's specific facts and
hareholder	should consult such sharehol	der's own tas advisor with respect to the	le tax consequences of the R	everse Stock Split to such
hareholder				STOTOC OLOCK SPIR to SUCI
TOTAL TOTAL				
Unde	er penalties of parium. I declare that			
Unde	er penalties of perjury, I declare that f, it is true, correct, and complete. De	I have examined this return, including accompa eclaration of preparer (other than officer) is baser	anying schedules and statements, d on all information of which prepa	and to the best of my knowledge and
ign	er penalties of perjury, I declare that f, it is true, correct, and complete. De	I have examined this return, including accompactaration of preparer (other than officer) is based	anying schedules and statements, d on all information of which prepa	and to the best of my knowledge and rer has any knowledge.
ign	er penalties of perjury, I declare that if, it is true, correct, and complete. De ature ▶	I have examined this return, including accompact in the including accompact	on all information of which prepa	and to the best of my knowledge and rer has any knowledge.
ign	11.	I have examined this return, including accompand accompand the preparer (other than officer) is based	anying schedules and statements, d on all information of which prepa Date ► □ □	and to the best of my knowledge and rer has any knowledge.
lere Signa	ature ►	used and of preparer (other than officer) is based	Date ► Chief Fina	and to the best of my knowledge and rer has any knowledge.
lere Signa	ature •	I have examined this return, including accompactorization of preparer (other than officer) is based	Date >	ncial Officer Check if PTIN
Sign Signal Print Paid Preparer	your name ► Adam Mostafa Print/Type preparer's name	used and of preparer (other than officer) is based	Date ► Chief Fina	ncial Officer
lere Signa	your name ► Adam Mostafa Print/Type preparer's name	used and of preparer (other than officer) is based	Date ► Chief Fina	ncial Officer Check if PTIN