SEC Form	4
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FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	hours per response:	0.5	
The publication to be and the became a Exchange Act of 1004			

Filed pursuant to Section 16(a) of the Securities Exchange Act of
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Ragan Paula</u>		g Person [*]	2. Issuer Name and Ticker or Trading Symbol X4 Pharmaceuticals, Inc [XFOR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			[<u></u> [X	Director	10% Owner				
(Last) (First) (Middle) C/O X4 PHARMACEUTICALS, INC.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/11/2024	X	Officer (give title below)	Other (specify below)				
		ALS, INC.	03/11/2024		President and CEO					
61 NORTH BEACON STREET, 4TH FLOOR		EET, 4TH FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl Line)						
(Street)			_	X	Form filed by One Re	eporting Person				
BOSTON	MA	02134			Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication							
			Check this box to indicate that a transaction was made pursuar satisfy the affirmative defense conditions of Rule 10b5-1(c). Se			lan that is intended to				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/11/2024		S		49,678	D ⁽¹⁾	\$0.8828 ⁽²⁾	765,068	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0)1									·			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Titl Amou Secur Unde Deriv Secur 3 and	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Sale of shares to cover personal income tax obligation upon settlement of restricted stock unit award

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$0.863 to \$0.9147, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

Remarks:

These transactions were made pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 24, 2023.

/s/ Adam S. Mostafa, attorney-03/11/2024

in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.